



KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahilyanagar- 414001, Tel :
(0241) 2322120 /30/40, 2358964

Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

*We have audited the accompanying financial statements of **College of Nursing (B.Sc Nursing, M.Sc. Nurisng) unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** which comprise the Balance Sheet as at March 31st, 2025, the Income & Expenditure Account and Receipts& Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit 's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Nursing (B.Sc Nursing, M.Sc. Nurisng), unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2025;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

Place: Ahilyanagar

Date: 02/09/2025.

For KADAM AND COMPANY
CHARTERED ACCOUNTANTS



A handwritten signature in blue ink, appearing to be "U.S. Kadam".

(U.S KADAM)
Partner

Membership No. 031055
UDIN:-25031055BMHCDV6620

**DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF BSC NURSING
VILAD GHAT, AHMEDNAGAR
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

Receipt	Amount	Payment	Amount
Opening Balance	70,319	Advertisement Exp	79,395
Misc Income	11	Affiliation & Inspection Fee	817,377
Tution Fees	28,904,000	Audit Fees & Expenses	37,512
Dep. Drawn from the Grant	-	Bank Charges	19,108
Interest	111,553	Campus upkeep & conservancy	2,060
Other capital and WC items	6,395,599	Electricity	5,323,852
		Fees & Subscription	13,569
		Insurance	8,208
		Interest on Working Capital	389,440
		Lab & Dept. Current Exps	27,529
		Legal Exp	4,650
		Meeting & Conference Exps	64,604
		Misc Expenses	2,665
		News Paper & Periodicles	7,368
		Office / Administrative Expenses	71,488
		Printing & Stationery	94,958
		Professional Charges	5,900
		Rates & Taxes	8,507
		Repair & Maintance of Building	677,220
		Repairs & Maint. Equip	82,610
		Repairs & Maint. Other	350,499
		Salaries & Allow	20,823,869
		Staff Welfare	1,512
		Student Exps	202,467
		Telephone Exp	15,364
		Travelling Exp	31,108
		Vehicle Exp	477,622
		Fixed Assets	1,100,501
		Repayment of Loans	4,425,702
		Closing Balance	314,819
Total	35,481,482	Total	35,481,482

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

Ashok Kelkar
PRINCIPAL
Dr.V.V.P.F's College of Nursing
Ahilyanagar

(Signature)
(U.S.KADAM)
PARTNER
M. No. 031055
DATE:- 02/09/2025
UDIN :- 25031055BMHCDV6620



DR VITHALRAO VIKHE PATIL FOUNDATION'S COLLEGE OF BSC NURSING
VILAD GHAT, AHILYANAGAR
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Expenditure	Amount	Income	Amount
Advertisement Exp	79,395	Misc Income	11
Affiliation & Inspection Fee	817,377	Tution Fees	28,904,000
Audit Fees & Expenses	37,512	Dep. Drawn from the Grant	-
Bank Charges	19,108	Interest	111,553
Campus upkeep & conservancy	2,060	Deficit / (Surplus)	3,355,121
Depreciation	2,730,224		
Electricity	5,323,852		
Fees & Subscription	13,569		
Insurance	8,208		
Interest on Working Capital	389,440		
Lab & Dept. Current Exps	27,529		
Legal Exp	4,650		
Meeting & Conference Exps	64,604		
Misc Expenses	2,665		
News Paper & Periodicles	7,368		
Office / Administrative Expenses	71,488		
Printing & Stationery	94,958		
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Rates & Taxes	8,507		
Repair & Maintance of Building	677,220		
Repairs & Maint. Equip	82,610		
Repairs & Maint. Other	350,499		
Salaries & Allow	20,823,869		
Staff Welfare	1,512		
Student Exps	202,467		
Telephone Exp	15,364		
Travelling Exp	31,108		
Vehicle Exp	477,622		
Total	32,370,685	Total	32,370,685

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

P. V. Patil
PRINCIPAL
Dr. V.V.P.F's College of Nursing
Ahilyanagar

U.S. Kadam
(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620



**DR VITHALRAO VIKHE PATIL FOUNDATION'S
COLLEGE OF BSC NURSING
BALANCE SHEET AS ON 31ST MARCH, 2025**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	36,666,587
Other Funds	4,373,033	Less : - Depn till date	13,857,508
Grants	62,046	Net Block	22,809,079
Loans	465,955	Other Assets	840,842
		Advances	535,167
Current Liabilities	19,302,008	Receivables	22,654,368
Other Liabilities	2,304,340	Bank Balance	314,819
Inter-unit A/c (net)	50,376,865	Cash in Hand	-
Income & Expenditure	-	Deposits	1,132,640
		Income & Expenditure	28,597,333
Total	76,884,247	Total	76,884,247

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

Achardhan
PRINCIPAL
Dr.V.V.P.F's College of Nursing
Ahilyanagar

U.S. Kadam
(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620



D.V.V.P.F.'s COLLEGE OF NURSING (B.Sc.,

FIXED ASSETS & DEPRECIATION SCHEDULE

Sr. No.	Items	Rate of Depreciation	Gross Block			Depreciation			Net Block		
			As on 01.04.2024	Additions during the year	Deductions during the year	As on 31.03.2025	Up to 31.03.2024	For the year	Deduction	As on 31.03.2025	As on 31.03.2024
1	Administrative Building	5%	15,842,878.00	0.00	0.00	15,842,878.00	3,914,904.05	596,399.00	0.00	11,331,574.95	11,927,973.95
2	Electrification Work	15%	2,870,783.00	0.00	0.00	2,870,783.00	1,409,084.00	219,255.00	0.00	1,242,444.00	1,461,699.00
3	Furniture & Dead Stock	15%	5,735,469.00	782,516.00	0.00	6,517,985.00	1,311,657.00	722,261.00	0.00	4,484,067.00	4,423,812.00
4	Instruments, Equipments & Appliances	15%	3,719,093.00	91,952.00	0.00	3,811,045.00	591,941.00	475,969.00	0.00	2,743,135.00	3,127,152.00
5	Library Books	25%	1,865,427.00	175,793.00	10,670.00	2,030,550.00	1,335,875.00	154,362.00	0.00	540,313.00	529,552.00
6	Book Bank University Grant	25%	121,000.00	0.00	0.00	121,000.00	107,481.00	3,380.00	0.00	10,139.00	13,519.00
7	CCTV Camera	25%	342,749.00	0.00	0.00	342,749.00	42,844.00	74,976.00	0.00	224,929.00	299,905.00
8	EPABX & Accessories	15%	97,501.00	60,910.00	0.00	158,411.00	7,313.00	18,096.00	0.00	133,002.00	90,188.00
9	Computer & Accessories	25%	868,733.00	0.00	0.00	868,733.00	108,592.00	190,035.00	0.00	570,106.00	760,141.00
10	Softwares	25%	112,850.00	0.00	0.00	112,850.00	65,229.00	11,905.00	0.00	35,716.00	47,621.00
11	Kia Carnival [MH16CQ-8998]	15%	3,541,179.00	0.00	0.00	3,541,179.00	1,826,568.00	257,192.00	0.00	1,457,419.00	1,714,611.00
12	Tata Winger	15%	448,424.00	0.00	0.00	448,424.00	405,797.00	6,394.00	0.00	36,233.00	42,627.00
			35,566,086.00	1,111,171.00	10,670.00	36,666,587.00	11,127,285.05	2,730,224.00	0.00	22,809,077.95	24,438,800.95

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS



(U.S.KADAM)

Partner

Membership No. 031055

Date : 02/09/2025

UDIN : 25031055BMHCDV6620

Ashwadevar
PRINCIPAL
Dr.V.V.P.F.'s College of Nursing
Ahilyanagar

**DR VITHALRAO VIKHE PATIL FOUNDATION
COLLEGE OF NURSING (B.Sc.Nursing & M.Sc.Nursing)
Vilad Ghat, Ahilyanagar.**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025**

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done amongst the units.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution started Gratuity Scheme with Aditya Birla Sun Life Insurance Co. Ltd., & pay the monthly contribution.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act,1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

**DR VITHALRAO VIKHE PATIL FOUNDATION
COLLEGE OF NURSING (B.Sc.Nursing & M.Sc.Nursing)
Vilad Ghat, Ahilyanagar.**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025**

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

Place : - Ahilyanagar.
Date : - 02/09/2025.

**For Kadam and Company
Chartered Accountants**


**(U.S.KADAM)
PARTNER**

**Mem. No. 031055
UDIN: 25031055BMHCDV6620**





KADAM AND COMPANY

CHARTERED ACCOUNTANTS

Address - Vedant" 8/9, Viraj Estate, Opp. Tarakpur Bus Stand, Ahilyanagar- 414001, Tel :
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Email: uk@kadamandco.com

INDEPENDENT AUDITORS' REPORT

*We have audited the accompanying financial statements of **College of Nursing P. B B.Sc, unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** which comprise the Balance Sheet as at March 31st, 2025, the Income & Expenditure Account and Receipts & Payment Account for the year then ended.*

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with The Bombay Public Trust Act, and Rules made there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the units preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the unit's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **College of Nursing P. B B.Sc., unit of Dr. Vithalrao Vikhe Patil Foundation, Ahilyanagar** give the information required by The Bombay Public Trust Act, and Rules made there under in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:—

- i) In the case of the Balance Sheet, of the state of affairs of Unit as at 31st March, 2025;
- ii) In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- iii) In the case of the Receipt & Payment Account, of the receipts and payments during the year ended on that date

Report on Other Legal and Regulatory Requirements

- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, proper books of accounts as required by the Act and the Rules have been kept by the unit so far as it appears from the examination of these books;
- iii) The Balance Sheet and Profit and Loss account examined by us are in agreement with the books of accounts.

**For KADAM AND COMPANY
CHARTERED ACCOUNTANTS**

Place: Ahilyanagar

Date: 02/09/2025.



A handwritten signature in blue ink, appearing to be "U.S. Kadam".

**(U.S KADAM)
Partner**

**Membership No. 031055
UDIN:-25031055BMHCDV6620**

**DR VITHALRAO VIKHE PATIL FOUNDATION'S PBSC NURSING
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

Receipt	Amount	Payment	Amount
Opening Balance	83,560	Advertisement Exp	15,422
Interest	14,270	Affiliation & Inspection Fee	475,000
Misc Income	-	Audit Fees & Expenses	12,980
Other Fees Received	-	Bank Charges	939
Tution Fees	7,605,000	Electricity	1,354,286
Other capital and WC items	98,472	Insurance	1,664
		Interest on Working Capital	169,798
		Meeting & Conference Exps	10,590
		News Paper & Periodicles	605
		Office / Administrative Expenses	20,000
		Printing & Stationery	140,462
		Professional Charges	5,900
		Repairs & Maint. Other	224,049
		Salaries & Allow	5,058,568
		Student Exps	64,860
		Vehicle Exp	136,533
		Closing Balance	109,646
Total	7,801,302	Total	7,801,302

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS



(U.S.KADAM)
PARTNER
M. No. 031055
DATE:- 02/09/2025
UDIN :- 25031055BMHCDV6620



Achardhas
PRINCIPAL
Dr.V.V.P.F's College of Nursing
Ahilyanagar


**DR VITHALRAO VIKHE PATIL FOUNDATION'S PBSC NURSING
VILAD GHAT, AHILYANAGAR**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

Expenditure	Amount	Income	Amount
Advertisement Exp	15,422	Interest	14,270
Affiliation & Inspection Fee	475,000	Misc Income	-
Audit Fees & Expenses	12,980	Other Fees Received	-
Bank Charges	939	Tution Fees	7,605,000
Depreciation	40,186	Deficit / (Surplus)	112,572
Electricity	1,354,286		
Insurance	1,664		
Interest on Working Capital	169,798		
Meeting & Conference Exps	10,590		
News Paper & Periodicles	605		
Office / Administrative Expenses	20,000		
Printing & Stationery	140,462		
Professional Charges	5,900		
Repairs & Maint. Other	224,049		
Salaries & Allow	5,058,568		
Student Exps	64,860		
Vehicle Exp	136,533		
Total	7,731,842	Total	7,731,842

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS


PRINCIPAL
Dr.V.V.P.F's College of Nursing
Ahilyanagar


(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620



**DR VITHALRAO VIKHE PATIL FOUNDATION'S P BSC NURSING
BALANCE SHEET AS ON 31ST MARCH, 2025**

Funds & Liabilities	Amount	Assets & Properties	Amount
Trust Fund or Corpus	-	Gross block	2,111,368
Other Funds	616,842	Less : - Depn till date	1,414,120
Grants	8,305	Net Block	697,248
Deposit from students	2,616,240	Investments	-
Other Deposit	615,617	Advances	-
Salary Payable	359,760	Current Assets	
Current Liabilities	393,916	Receivables	461,620
Other Liabilities	-	Other Assets	227,582
Inter-unit A/c (net)	7,212,944	Inter-unit A/c (net)	-
		Bank Balance	109,646
		Cash in Hand	-
		Income & Expenditure	10,327,527
Total	11,823,623	Total	11,823,623

As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS

Acharya
PRINCIPAL
Dr.V.V.P.F's College of Nursing
Ahilyanagar

U.S. Kadam
(U.S.KADAM)
Partner
Membership No. 031055
Date : 02/09/2025
UDIN : 25031055BMHCDV6620



D.V.V.P.F.'s COLLEGE OF NURSING (P.B.B.Sc.)

FIXED ASSETS & DEPRECIATION SCHEDULE

Sr. No.	Items	Rate of Depreciation	Gross Block		Depreciation		Net Block				
			As on 01.04.2024	Additions during the year	Deductions during the year	As on 31.03.2025	Up to 31.03.2024	For the year	As on 31.03.2025	As on 31.03.2024	
1	Administrative Building	5%	1,882,680.00	0.00	0.00	1,882,680.00	1,174,891.81	35,389.00	1,210,280.81	672,399.19	707,788.19
2	Book Bank (Grant)	25%	30,000.00	0.00	0.00	30,000.00	26,496.00	876.00	27,372.00	2,628.00	3,504.00
3	Furniture & Dead Stock	15%	198,688.00	0.00	0.00	198,688.00	172,546.00	3,921.00	176,467.00	22,221.00	26,142.00
			2,111,368.00	0.00	0.00	2,111,368.00	1,373,933.81	40,186.00	1,414,119.81	697,248.19	737,434.19


PRINCIPAL
Dr. V.V.P.F.'s College of Nursing
Ahilyanagar



As per our report of even date
FOR KADAM & COMPANY
CHARTERED ACCOUNTANTS
 (U.S.KADAM)
 Partner
 Membership No. 031055
 Date : 02/09/2025
 UDIN : 25031055BMHCDV6620

**DR VITHALRAO VIKHE PATIL FOUNDATION
COLLEGE OF NURSING (P B BSC NURSING)
Vilad Ghat, Ahilyanagar.**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025**

Method of Accounting followed is Mercantile. Specific policies are given below:-

1. Income :-

a. Income from fees has been accounted for on the accrual basis.

The fees are approved by Fees Regulating Authority in two parts viz.(a) tuition fees which are accounted under the head income and (b) Development Fund Fees which are also accounted under the head income. In case of old fees outstanding for a long time, adequate provision is made.

2. Expenditure :-

Expenses have also been accounted on the basis of accrual concept. Adequate provisions have been made for expenses incurred but not paid. In case of shared resources, allocation on suitable basis has been done amongst the units.

a. Salary & Wages :-

Salary includes payments made to teaching and non-teaching staff including outsourced services. It also includes contribution to Provident Fund.

Retirement benefits - Contributions to Provident Fund and Pension Fund in respect of eligible employees are accounted on the basis of contribution to the respective schemes. In case of Gratuity the Institution started Gratuity Scheme with Aditya Birla Sun Life Insurance Co. Ltd., & pay the monthly contribution.

b. Repairs & Maintenance, Equipment, Building & Others :-

It primarily includes equipment repairs including computers, Generators and others and Garden maintainance.

c. Electricity Charges :-

It comprises of electricity purchased from MSEB and electricity supplied through generator.

d. Travelling Expenses :-

This includes travelling by employees in connection with institutional visits, inspection etc.

e. Printing & Stationery :-

It comprises of printing of Prospectus, admission forms, student related record and general purpose office stationery.

f. Depreciation :-

This has been charged as per WDV method generally in line with Income Tax Act, 1961. Depreciation in respect of assets purchased from grants is adjusted against the grants.

**DR VITHALRAO VIKHE PATIL FOUNDATION
COLLEGE OF NURSING (P B BSC NURSING)
Vilad Ghat, Ahilyanagar.**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED
31ST MARCH,2025**

3. Liabilities :-

Liabilities includes deposits from students, others and routine payable to suppliers and contractors and inter unit payables.

4. Assets :-

a. Fixed Assets are initially recorded at historical cost of acquisition. They are then depreciated as per Written Down Value Method. Revaluation of building have been made wherever the assets were old.

b. Current Assets comprise of Advances, Receivables and Deposits.

Figures for previous year have been regrouped/reclassified wherever necessary for better presentation.

**For Kadam and Company
Chartered Accountants**



(U.S.KADAM)

PARTNER

Mem. No. 031055

UDIN: 25031055BMHCDV6620



Place : - Ahilyanagar.

Date : - 02/09/2025.